

# 1428 CHAPALA STREET

SANTA BARBARA, CA 93101 | MLS #: 17-3624

**\$895,000** | 1688 SQUARE FEET



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Free-standing fully-leased office/retail building on highly trafficked street in downtown Santa Barbara near South Coast Deli, The Public Market and Highway 101. The property, built in 1956, features an architecturally appealing entry and efficient layout that provides an inviting space for its long-standing tenant, Darin Jon Studios, and creates flexibility for future leasing.

Price: \$895,000 (\$530 psf) Cap Rate: Approx. 4.8% (tenant pays increase in taxes over base year) Address: 1428 Chapala St, Santa Barbara Building Size: 1,688 sf Land Size: 1,742 sf Parking: Three spaces in shared lot, private and street parking nearby Zoning: C-2 Tenant: Darin Jon Studios Existing Rent: \$4,233.41 Mod GR Utilities: Tenant pays all utilities



## AGENT INFORMATION

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## ABOUT KATHLEEN BARNATO

Realtor since 1988 - former legal assistant to Santa Barbara area attorneys, a teacher at private schools, and co-founder/marketing director of Whitcraft Winery. Always a mom and now a Nonna to three littles! Put my 35+ years of experience to work for you!

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